

	Actual			Forecasted				
	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
	2021	2022	2023	2024	2025	2026	2027	2028
State Grants (3200, except 3211)	\$1,205,204	\$1,311,406	\$1,269,936	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000	\$1,300,000
Donations (1820)	\$70,077	\$48,012	\$20,613	\$20,000	\$20,000	\$20,000	\$20,000	\$50,000
Interest Income (1400)	\$33,809	\$33,081	\$235,738	\$120,000	\$120,000	\$120,000	\$120,000	\$120,000
Debt Proceeds (1900)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Debt Principal Retirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest and Fiscal Charges	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Transfers - In	\$74,283	\$86,003	\$4,873	\$0	\$0	\$0	\$0	\$0
Transfers - Out	-\$393,458	-\$148,773	-\$100,000	-\$100,000	-\$100,000	-\$100,000	-\$100,000	-\$100,000
Total Nonoperating Revenues/(Expenses)	\$1,351,669	\$1,876,307	\$2,398,675	\$1,641,714	\$1,540,000	\$1,540,000	\$1,540,000	\$1,570,000
Excess of Operating and Nonoperating Receipts Over/(Under) Operating and Nonoperating Disbursements	\$1,243,210	\$699,223	\$1,244,734	\$487,708	\$1,568,419	-\$72,299	\$38,768	-\$130,065
Fund Cash Balance Beginning of Fiscal Year	\$4,375,475	\$5,618,685	\$6,317,908	\$7,562,642	\$8,050,350	\$9,618,769	\$9,546,470	\$9,585,238
Fund Cash Balance End of Fiscal Year	\$5,618,685	\$6,317,908	\$7,562,642	\$8,050,350	\$9,618,769	\$9,546,470	\$9,585,238	\$9,455,173

Disclosure Items for State Fiscal Stabilization Funds

Personal Services SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Employees Retirement/Insurance Benefits SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Purchased Services SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Supplies and Materials SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Capital Outlay SFSF				xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Total Expenditures - SDFSF	\$0	\$0	\$0	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx

Assumptions:

Includes General Fund, State and Federal Grants

Actual			Forecasted				
Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year	Fiscal Year
2021	2022	2023	2024	2025	2026	2027	2028

Operating Receipts

State Foundation payments - Dayton Regional STEM school has projected enrollment to be 756 for 2024, 775 for 2025 and beyond. State Foundation report for FY24 and beyond is based on the new Funding Formula Simulations passed in the State Budget Bill Summer 2023 which is Flat for FY26-FY28 due to uncertainty of continued phase-in of the new funding model. Additionally, a new revenue for High Quality STEM Schools is included at \$1,400,000 for FY24 and FY25 only. Additionally, Facility funds increased from \$500 to \$1,000 per student beginning FY24.

Fees increased due to the expansion of the student body and an increase of \$50 per student beginning FY22

Other operating receipts has been increased slightly due to the partnership with WBI/GRILL and covering costs associated with it.

Career Tech Funding - This funding assumes flat funding of \$1,000,000. It is unknown at this time if this revenue source will increase with increased enrollment and new Funding Model.

Federal Grants return to Pre-pandemic amounts as the ARP ESSER funds are to be fully expended during FY24.

Donations: It is forecasted that the fund-raising efforts for the duration of the forecast will be flat beginning with FY24 at \$20,000.

Operating Disbursements

Salaries - DRSS contracts with Wright State University for full time personnel. The Board of Trustees gave a 5% across the board increase for FY24 and a 12% across the board increase for FY25 is anticipated due to the increase in funding. This will allow DRSS to be more competitive in the region to retain and hire staff. This forecast assumes the agreement for the life of the forecast with a 3% increase each year. Wright State adjusted it's benefit cost each year and it is anticipated minimal change for FY25 and beyond. Administration is closely monitoring benefit costs at WSU. Staffing levels increased for FY24 due to the expansion of the school to accomodate the increased enrollment. DRSS began paying part-time staff directly in FY21 along with benefits. The treasurer's office returned to DRSS directly versus a purchase service for the prior 7 years during FY23.

Supplies is estimated to increase 2% over the lifetime of the forecast. Additionally, \$50,000 is set aside every 3 years for furniture needs.

Capital Outlay - With the expansion of the facilities and the life of the building, replacement equipment for HVAC and parking lots will be purchased during this forecast.

Capital - The administration recognizes the need for future capital improvements to the facility. The Board approved the establishment of a permanent improvement fund and has committed \$100,000 each year of this forecast be transferred to that fund for future need.

Operating Disbursement Other increase in FY24 as purchase of land for expansion is anticipated. Debt payments for the building will be paid off in FY26 resulting in a decrease FY27 and beyond.