



## 2023-2024 Income Eligibility Requirements for the ACE Educational Savings Account

### FEDERAL POVERTY GUIDELINES

Number in Household	Gross Annual Amount (400%)
1	\$58,320
2	\$78,880
3	\$99,440
4	\$120,000
5	\$140,560
6	\$161,120
7	\$181,680
8	\$202,240
<b>For each additional person add:</b>	<b>\$20,560</b>

*Source: Office of the Assistant Secretary for Planning and Evaluation/US Dept of HHS*

**All families applying for the ACE Educational Savings Account program under household income eligibility, must have their income reviewed by the Office of Nonpublic Educational Options.**

Based on your household, determine from the list below which one fits your status. For example: If your status is (a) of the choices below, you only must submit the documents for that option, not all of them.

- a)** If you are currently employed and have the same job you had all of last year, send either 4 current pay stubs for each job, your W-2 forms, your 2022 Federal Income Tax Return forms or your 2022 Federal Income Tax transcripts which may be obtained at [WWW.IRS.GOV](http://WWW.IRS.GOV)
- b)** If you are currently employed but did not work your current job for all last year, send 4 current pay stubs for each job.
- c)** If you are self-employed, send a copy of your 2022 Federal Income Tax Return forms, including all schedules or your 2022 Federal Income Tax transcript.
- d)** If you receive other income sources such as food stamps/OWF, child support, unemployment, Social Security, etc., then you must upload copies of official documentation which show how much you receive from each source. Example: If you currently work and receive food stamps and child support, you must submit four current pay stubs, official documentation that shows how much you receive in food stamps, and official documentation that shows how much you receive in child support.
- e)** If you have no income or you do not have pay stubs or W-2's, provide your 2022 Federal tax transcript from the IRS. Go to [WWW.IRS.GOV](http://WWW.IRS.GOV). Please upload the request form to the IRS and once you receive your transcript.
- f)** If you are recently unemployed, please provide a separation letter from your previous employer on their employer's letterhead stating your last day of employment and your last paycheck stub showing your year-to-date income.

*The Ohio Department of Education does not discriminate on the basis of race, religion, gender, nationality, age, disability, or ethnic background.*